

**Diagnostic Report**

Trust Name: ALEX C WALKER EDUCATIONAL & CHARITABLE  
Federal EIN: 25-6109746  
Trust Number: 112-21100010286680

\*\* No Severe Diagnostics Detected \*\*

Informational Diagnostics: Total 1  
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Federal (1)

1. Form 2220

The Form 2220 will be printed & sorted with Form 990-PF in IRS sequence

\*\* No Electronic Filing Alerts Detected \*\*

\*\* No Electronic Filing Rejects Detected \*\*

\*\* No Electronic Extensions Detected \*\*

\*\* No Electronic Filing XML Validation Errors Detected \*\*

Date 03/29/2025

To: PNC BANK, N.A.

RE: ALEX C WALKER EDUCATIONAL & CHARITABLE  
12/31/2024

Subject: Minimum Required Payout for Private Foundation

Part I: Undistributed Income

A private foundation that is not an operating foundation must spend a minimum amount annually in the form of grants to public charities and private operating foundations to accomplish its charitable purposes. The tax statute prescribes a minimum payout of at least 5% of the total fair market value of the foundation's assets, subject to certain adjustments. The foundation is given two years in which to make the qualifying distributions - the year for which the minimum distributable amount is calculated and the subsequent year. Failure to comply with the minimum payout requirement results initially in a penalty tax of 30% on the undistributed amount.

Please be aware that if an initial 30% tax is imposed under IRC Sec. 4942(a) and any portion of such income remains undistributed as of the end of the subsequent fiscal year, the IRS is authorized to impose a tax equal to 100% of the amount remaining undistributed pursuant to IRC Sec. 4942(b).

Required distribution for 12/31/2024	\$	602,837.	
Undistributed from prior years	\$	0.	
Total Required Distributions			\$ 602,837.
Qualifying distributions for 12/31/2024	\$	533,038.	
Excess distributions carried over from PY	\$	115,788.	
Total Distributions			\$ 648,826.
<b>Undistributed income for 12/31/2024</b>	<b>\$</b>	<b>0.</b>	
or			
Excess Distribution Carryover to 12/31/2025	\$		45,989.

The undistributed income if any must be distributed by no later than 12/31/2025 or the trust will be subject to the 30% penalty tax.

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Part II: Excess Distributions carryover to 12/31/2025

Excess from 12/31/2020	\$	0.
Excess from 12/31/2021	\$	0.
Excess from 12/31/2022	\$	0.
Excess from 12/31/2023	\$	45,989.
Excess from 12/31/2024	\$	0.
Total	\$	45,989.

Please note the excess distribution in the amount of \$ 0. for the 12/31/2020 tax year will be lost if not used by 12/31/2025.

Form **8879-TE**

**IRS E-file Signature Authorization  
for a Tax Exempt Entity**

OMB No. 1545-0047

For calendar year 2024, or fiscal year beginning 01/01 and ending 12/31

**2024**

Department of the Treasury  
Internal Revenue Service

**Do not send to the IRS. Keep for your records.**  
Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.

Name of filer

EIN or SSN

ALEX C WALKER EDUCATIONAL & CHARITABLE

25-6109746

Name and title of officer or person subject to tax

PNC BANK, N.A., TAX MANAGER

**Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

<b>1a</b> Form 990 check here . . . . .	<input type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . . . .	<b>1b</b> _____
<b>2a</b> Form 990-EZ check here . . . . .	<input type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990-EZ, line 9) . . . . .	<b>2b</b> _____
<b>3a</b> Form 1120-POL check here . . . . .	<input type="checkbox"/>	<b>b</b> Total tax (Form 1120-POL, line 22) . . . . .	<b>3b</b> _____
<b>4a</b> Form 990-PF check here . . . . .	<input checked="" type="checkbox"/>	<b>b</b> Tax based on investment income (Form 990-PF, Part V, line 5) . . . . .	<b>4b</b> <u>7,143.</u>
<b>5a</b> Form 8868 check here . . . . .	<input type="checkbox"/>	<b>b</b> Balance due (Form 8868, line 3c) . . . . .	<b>5b</b> _____
<b>6a</b> Form 990-T check here . . . . .	<input type="checkbox"/>	<b>b</b> Total tax (Form 990-T, Part III, line 4) . . . . .	<b>6b</b> _____
<b>7a</b> Form 4720 check here . . . . .	<input type="checkbox"/>	<b>b</b> Total tax (Form 4720, Part III, line 1) . . . . .	<b>7b</b> _____
<b>8a</b> Form 5227 check here . . . . .	<input type="checkbox"/>	<b>b</b> FMV of assets at end of tax year (Form 5227, Item D) . . . . .	<b>8b</b> _____
<b>9a</b> Form 5330 check here . . . . .	<input type="checkbox"/>	<b>b</b> Tax due (Form 5330, Part II, line 19) . . . . .	<b>9b</b> _____
<b>10a</b> Form 8038-CP check here . . . . .	<input type="checkbox"/>	<b>b</b> Amount of credit payment requested (Form 8038-CP, Part III, line 22) . . . . .	<b>10b</b> _____

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that  I am an officer of the above entity or  I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2024 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

**PIN: check one box only**

I authorize ERNST & YOUNG U.S.LLP to enter my PIN 15222 as my signature  
**ERO firm name** **Enter five numbers, but do not enter all zeros**

on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

*Nicole Taylor*

Date

03/29/2025

**Part III Certification and Authentication**

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

25553715222

**Do not enter all zeros**

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

*J. M. Bebb*

Date

03/29/2025

**ERO Must Retain This Form - See Instructions  
Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form **8879-TE** (2024)

**ESTIMATED TAX WORKSHEET**

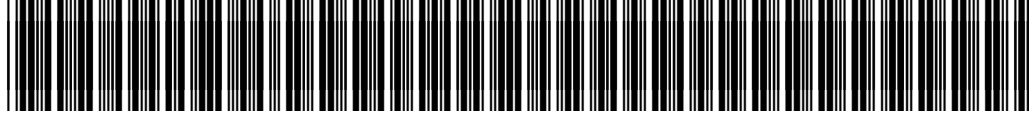
A. 2025 Estimated Tax . . . . .		<b>A</b>	
B. Enter 100 % of Line A . . . . .	<b>B</b>		
C. Enter 100 % of tax on 2024 FORM 990-PF . . . . .	<b>C</b>	7,143.	
D. Required Annual Payment (Smaller of lines B or C) . . . . .	<b>D</b>		7,143.
E. Income tax withheld (if applicable) . . . . .	<b>E</b>		NONE
F. <b>Balance</b> (As rounded to the nearest multiple of 4 ) . . . . .	<b>F</b>		7,144.

**Record of Estimated Tax Payments**

Payment number	(a) Date	(b) Amount	(c) 2024 overpayment credit applied	(d) Total amount paid and credited (add (b) and (c))
1	05/15/2025	1,786.		1,786.
2	06/16/2025	1,786.		1,786.
3	09/15/2025	1,786.		1,786.
4	12/15/2025	1,786.		1,786.
<b>Total</b>		7,144.		7,144.

ESTIMATED PAYMENTS MUST BE MADE USING THE ELECTRONIC FEDERAL TAX PAYMENTS SYSTEM (EFTPS). THIS WORKSHEET MERELY PROVIDES THE AMOUNTS WHICH NEED TO BE PAID VIA THE ABOVE METHOD.

990 TAX RETURN FOR ALEX C WALKER EDUCATIONAL & CHARITABLE  
112-21100010286680



\*6FDN23R000949131120240000-000\*

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning and ending

Name of foundation ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION A Employer identification number 25-6109746

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite B Telephone number (see instructions) 500 FIRST AVE. (P7-PFSC-03-Z) 412-762-6538

City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here PITTSBURGH, PA 15219

G Check all that apply: Initial return Initial return of a former public charity Final return Amended return X Address change Name change

H Check type of organization: X Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,911,702. J Accounting method: X Cash Accrual Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Net investment income and Adjusted net income.

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year			End of year		
			(a) Book Value			(b) Book Value		(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash - non-interest-bearing . . . . .						
	<b>2</b>	Savings and temporary cash investments . . . . .	326,521.		219,853.		219,853.	
	<b>3</b>	Accounts receivable _____ Less: allowance for doubtful accounts _____						
	<b>4</b>	Pledges receivable _____ Less: allowance for doubtful accounts _____						
	<b>5</b>	Grants receivable . . . . .						
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .						
	<b>7</b>	Other notes and loans receivable (attach schedule) _____ Less: allowance for doubtful accounts _____ <b>NONE</b>						
	<b>8</b>	Inventories for sale or use . . . . .						
	<b>9</b>	Prepaid expenses and deferred charges . . . . .						
	<b>10a</b>	Investments - U.S. and state government obligations (attach schedule) . . . . .						
	<b>b</b>	Investments - corporate stock (attach schedule) <b>STMT 5.</b> . . . . .	450,020.		398,137.		1,133,308.	
	<b>c</b>	Investments - corporate bonds (attach schedule) . . . . .						
	<b>11</b>	Investments - land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____						
	<b>12</b>	Investments - mortgage loans . . . . .						
	<b>13</b>	Investments - other (attach schedule) . . . . . <b>STMT 7.</b> . . . . .	7,859,230.		7,984,517.		11,558,541.	
	<b>14</b>	Land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____						
<b>15</b>	Other assets (describe _____ )							
<b>16</b>	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	8,635,771.		8,602,507.		12,911,702.		
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .						
	<b>18</b>	Grants payable . . . . .						
	<b>19</b>	Deferred revenue . . . . .						
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons . . . . .						
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .						
	<b>22</b>	Other liabilities (describe _____ )						
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			<b>NONE</b>			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 . . . . .</b> <input type="checkbox"/>							
	<b>24</b>	Net assets without donor restrictions . . . . .						
	<b>25</b>	Net assets with donor restrictions . . . . .						
	<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 . . . . .</b> <input checked="" type="checkbox"/>							
	<b>26</b>	Capital stock, trust principal, or current funds . . . . .	8,635,771.		8,602,507.			
	<b>27</b>	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .						
	<b>28</b>	Retained earnings, accumulated income, endowment, or other funds . . . . .						
<b>29</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	8,635,771.		8,602,507.				
<b>30</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	8,635,771.		8,602,507.				

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b>	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b> 8,635,771.
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b> -37,153.
<b>3</b>	Other increases not included in line 2 (itemize) <u>2023 TRANSACTIONS POSTED IN 2024</u> . . . . .	<b>3</b> 10,124.
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b> 8,608,742.
<b>5</b>	Decreases not included in line 2 (itemize) <u>SEE STATEMENT 8</u> . . . . .	<b>5</b> 6,235.
<b>6</b>	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29 . . . . .	<b>6</b> 8,602,507.

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns (a) through (k) for publicly traded securities. Includes rows for gross sales price, depreciation, cost basis, gain/loss, FMV as of 12/31/69, adjusted basis, and net capital gain/loss.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

Table for excise tax calculations. Rows include exempt operating foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, and overpayment.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered.
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of PNC BANK, N.A. Telephone no. (412) 762-6538
Located at 500 FIRST AVE, (P7-PFSC-03-Z), PITTSBURGH, PA ZIP+4 15219
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<b>1a(3)</b>	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<b>1a(4)</b>	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>	X
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<b>1a(6)</b>	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here. . . . . <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .	<b>1d</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years . . . . .	<b>2a</b>	X
_____ , _____ , _____ , _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) . . . . .	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____ , _____ , _____ , _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>	X
<b>b</b> If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024? . . . . .	<b>4b</b>	X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N.A. 500 FIRST AVE, (P7-PFSC-03-Z), PITTSBURGH, PA 15219	CORPORATE TRUSTE 13	63,935.	-0-	-0-
THOMAS U. WALKER 6687 32ND STREET. NW, WASHINGTON, DC 20015	INDIVIDUAL TRUST 1	8,756.	-0-	-0-
BARRETT P. WALKER 1729 COVENTRY PLACE, DECATUR, GA 30030	INDIVIDUAL TRUST 1	8,756.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total** number of other employees paid over \$50,000 . . . . . NONE

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BARRETT P. WALKER 1729 COVENTRY PLACE, DECATUR, GA 30030	CONSULTING	67,742.

**Total** number of others receiving over \$50,000 for professional services . . . . . NONE

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	

**Total.** Add lines 1 through 3 . . . . .

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	12,385,384.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	12,385,384.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	12,385,384.
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	185,781.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 . . . . .	<b>5</b>	12,199,603.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	609,980.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	609,980.
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5. . . . .	<b>2a</b>	7,143.
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	7,143.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	602,837.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	602,837.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	602,837.

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	533,038.
<b>b</b>	Program-related investments - total from Part VIII-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 . . . . .	<b>4</b>	533,038.

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
<b>1</b> Distributable amount for 2024 from Part X, line 7				602,837.
<b>2</b> Undistributed income, if any, as of the end of 2024:				
<b>a</b> Enter amount for 2023 only. . . . .			NONE	
<b>b</b> Total for prior years: 20____,20____,20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2024:				
<b>a</b> From 2019 . . . . .	NONE			
<b>b</b> From 2020 . . . . .	NONE			
<b>c</b> From 2021 . . . . .	NONE			
<b>d</b> From 2022 . . . . .	58,155.			
<b>e</b> From 2023 . . . . .	57,633.			
<b>f</b> Total of lines 3a through e . . . . .	115,788.			
<b>4</b> Qualifying distributions for 2024 from Part XI, line 4: \$ <u>533,038.</u>				
<b>a</b> Applied to 2023, but not more than line 2a . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2024 distributable amount . . . . .				533,038.
<b>e</b> Remaining amount distributed out of corpus . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .	69,799.			69,799.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	45,989.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025. . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a . . . . .	45,989.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2020 . . .	NONE			
<b>b</b> Excess from 2021 . . .	NONE			
<b>c</b> Excess from 2022 . . .	NONE			
<b>d</b> Excess from 2023 . . .	45,989.			
<b>e</b> Excess from 2024 . . .				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

	Tax year		Prior 3 years		(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
<b>b</b> 85% (0.85) of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon: . . . . .					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed. . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 9

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XIV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
CLIMATE SCIENCE AWARENESS AND SOLUTIONS, INC. 475 RIVERSIDE DR STE 401 # 0 NEW YORK NY 101	NONE	PC	COMPELL FF & GHG POLL PHASE	50,000.
OUR CHILDREN'S TRUST P.O. BOX 5181 EUGENE OR 97405-0181	NONE	PC	ATMOSPHERIC TR LEGAL CAMPAIGN	100,000.
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON VA 20190-	NONE	PC	WILDLIFE CONFLICT RESOLUTION	40,000.
CARBON TAX CENTER 11 HANOVER SQUARE NEW YORK NY 10005	NONE	PC	COST ESCAL-WIND/SOLAR/NUCLEAR	45,000.
CENTER FOR SUSTAINABLE ECONOMY 16869 SW 65TH AVENUE, SUITE 493 LAKE OSWEGO	NONE	PC	FOSSIL FUEL RB/US FOREST CARBON PRICING	80,000.
HOWELL CONSERVATION FUND, INC. 1224 VIRGINIA COURT, NE ATLANTA GA 30306	NONE	PC	HENDERSON ISLAND-EXPED-CLEANUP	20,000.
PRICING CARBON INITIATIVE INC PO BOX 125 SOUTH LEE MA 01260	NONE	PC	ENGAGING DIV STAKEHLDRS-C.P.P	40,000.
NUCLEAR NEW YORK INC 3961 47TH STREET SUNNYSIDE NY 11104	NONE	PC	NEW TOOL/NEW SOLUT/DC CA&GA	35,000.
<b>Total</b> . . . . .				<b>3a</b> 410,000.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .				<b>3b</b>





Department of the Treasury  
Internal Revenue Service

Attach to the corporation's tax return.  
Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

**2024**

Name **ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION** Employer identification number **25-6109746**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

Table with 5 main rows and sub-rows (2a-2d) for tax calculations. Total tax is 7,143. Tax shown on 2023 return is 15,671. Required annual payment is 7,143.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

Table with 3 rows for filing reasons. Box 7 and 8 are checked.

**Part III Figuring the Underpayment**

Table with 4 columns (a-d) and 9 rows for installment due dates and underpayment calculations. Shows installment dates from 05/15/2024 to 12/15/2024 and a final underpayment of 1,200.

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2024)

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <i>(C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.)</i> See instructions . . . . .				
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 . . . . .				
<b>21</b> Number of days on line 20 after 4/15/2024 and before 7/1/2024				
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{366} \times 8\% (0.08)$	\$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2024 and before 10/1/2024				
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366} \times 8\% (0.08)$	\$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2024 and before 1/1/2025				
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366} \times 8\% (0.08)$	\$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2024 and before 4/1/2025				
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 7\% (0.07)$	\$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2025 and before 7/1/2025				
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	\$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2025 and before 10/1/2025				
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	\$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2025 and before 1/1/2026				
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	\$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2025 and before 3/16/2026				
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$	\$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 . . . . .	\$	\$	\$	\$

**38 Penalty.** Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns . . . . . **38** \$

\*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov) You can also call 800-829-4933 to get interest rate information.

**Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method**

See instructions.

**Form 1120-S filers:** For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

**Part I Adjusted Seasonal Installment Method**

**Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
<b>1</b>	Enter taxable income for the following periods.				
<b>a</b>	Tax year beginning in 2021 . . . . .	<b>1a</b>			
<b>b</b>	Tax year beginning in 2022 . . . . .	<b>1b</b>			
<b>c</b>	Tax year beginning in 2023 . . . . .	<b>1c</b>			
<b>2</b>	Enter taxable income for each period for the tax year beginning in 2024. See the instructions for the treatment of extraordinary items . . . . .	<b>2</b>			
<b>3</b>	Enter taxable income for the following periods.	First 4 months	First 6 months	First 9 months	Entire year
<b>a</b>	Tax year beginning in 2021 . . . . .	<b>3a</b>			
<b>b</b>	Tax year beginning in 2022 . . . . .	<b>3b</b>			
<b>c</b>	Tax year beginning in 2023 . . . . .	<b>3c</b>			
<b>4</b>	Divide the amount in each column on line 1a by the amount in column (d) on line 3a	<b>4</b>			
<b>5</b>	Divide the amount in each column on line 1b by the amount in column (d) on line 3b	<b>5</b>			
<b>6</b>	Divide the amount in each column on line 1c by the amount in column (d) on line 3c	<b>6</b>			
<b>7</b>	Add lines 4 through 6 . . . . .	<b>7</b>			
<b>8</b>	Divide line 7 by 3.0 . . . . .	<b>8</b>			
<b>9a</b>	Divide line 2 by line 8 . . . . .	<b>9a</b>			
<b>b</b>	Extraordinary items (see instructions) . . . . .	<b>9b</b>			
<b>c</b>	Add lines 9a and 9b . . . . .	<b>9c</b>			
<b>10</b>	Figure the tax on the amount on line 9c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return . . . . .	<b>10</b>			
<b>11a</b>	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a . . . . .	<b>11a</b>			
<b>b</b>	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b . . . . .	<b>11b</b>			
<b>c</b>	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c . . . . .	<b>11c</b>			
<b>12</b>	Add lines 11a through 11c . . . . .	<b>12</b>			
<b>13</b>	Divide line 12 by 3.0 . . . . .	<b>13</b>			
<b>14</b>	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d) . . . . .	<b>14</b>			
<b>15</b>	Enter any alternative minimum tax for each payment period. See instructions. . . . .	<b>15</b>			
<b>16</b>	Enter any other taxes for each payment period. See instructions . . . . .	<b>16</b>			
<b>17</b>	Add lines 14 through 16. . . . .	<b>17</b>			
<b>18</b>	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions . . . . .	<b>18</b>			
<b>19</b>	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0- . . . . .	<b>19</b>			

**Part II Annualized Income Installment Method**

	(a)	(b)	(c)	(d)
	First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
<b>20</b> Annualization periods (see instructions) . . .	<b>20</b>			
<b>21</b> Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items . . . . .	<b>21</b> 8,856.	38,617.	314,534.	359,811.
<b>22</b> Annualization amounts (see instructions) . . .	<b>22</b> 6.00000	4.00000	2.00000	1.33333
<b>23a</b> Annualized taxable income. Multiply line 21 by line 22 . . . . .	<b>23a</b> 53,136.	154,468.	629,068.	479,747.
<b>b</b> Extraordinary items (see instructions) . . .	<b>23b</b> NONE	NONE	NONE	NONE
<b>c</b> Add lines 23a and 23b . . . . .	<b>23c</b> 53,136.	154,468.	629,068.	479,747.
<b>24</b> Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return . . .	<b>24</b> 739.	2,147.	8,744.	6,668.
<b>25</b> Enter any alternative minimum tax for each payment period. See instructions . . . . .	<b>25</b>			
<b>26</b> Enter any other taxes for each payment period. See instructions . . . . .	<b>26</b> NONE	NONE	NONE	NONE
<b>27</b> Total tax. Add lines 24 through 26 . . . . .	<b>27</b> 739.	2,147.	8,744.	6,668.
<b>28</b> For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions . . . . .	<b>28</b> NONE	NONE	NONE	NONE
<b>29</b> Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- . . . . .	<b>29</b> 739.	2,147.	8,744.	6,668.
<b>30</b> Applicable percentage . . . . .	<b>30</b> 25%	50%	75%	100%
<b>31</b> Multiply line 29 by line 30 . . . . .	<b>31</b> 185.	1,074.	6,558.	6,668.

**Part III Required Installments**

	1st installment	2nd installment	3rd installment	4th installment
<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.				
<b>32</b> If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31 . . . . .	<b>32</b> 185.	1,074.	6,558.	6,668.
<b>33</b> Add the amounts in all preceding columns of line 38. See instructions . . . . .	<b>33</b>	185.	1,074.	5,358.
<b>34 Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0- . . . . .	<b>34</b> 185.	889.	5,484.	1,310.
<b>35</b> Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter . . . . .	<b>35</b> 1,786.	1,786.	1,786.	1,785.
<b>36</b> Subtract line 38 of the preceding column from line 37 of the preceding column . . . . .	<b>36</b>	1,601.	2,498.	
<b>37</b> Add lines 35 and 36 . . . . .	<b>37</b> 1,786.	3,387.	4,284.	1,785.
<b>38 Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions . . . . .	<b>38</b> 185.	889.	4,284.	1,310.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	45,736.	45,736.
FOREIGN DIVIDENDS	19,425.	19,425.
NONDIVIDEND DISTRIBUTIONS	93.	
DOMESTIC DIVIDENDS	92,739.	92,739.
US GOVERNMENT INTEREST REPORTED AS QUALI		
NONQUALIFIED FOREIGN DIVIDENDS	5,750.	5,750.
NONQUALIFIED DOMESTIC DIVIDENDS	86,627.	86,627.
SECTION 199A DIVIDENDS	3,804.	3,804.
	-----	-----
TOTAL	254,174.	254,081.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
NON-PNC CONSULTING FEES	67,742.	67,742.
TOTALS	----- 67,742. =====	----- 67,742. =====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	107.	107.
FEDERAL TAX PAYMENT - PRIOR YE	11,426.	
FEDERAL ESTIMATES - PRINCIPAL	6,668.	
FOREIGN TAXES ON QUALIFIED FOR	1,844.	1,844.
FOREIGN TAXES ON NONQUALIFIED	465.	465.
	-----	-----
TOTALS	20,510.	2,416.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
GRANTMAKING FEES	4,483.	4,483.
OFFICE EXPENSES	2,800.	2,800.
TOTALS	----- 7,283. =====	----- 7,283. =====

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
172908105 CINTAS CORP	7,592.	5,572.	16,808.
437076102 HOME DEPOT INC	8,527.	4,626.	21,005.
461202103 INTUIT SOFTWARE	9,211.		
512807108 LAM RESEARCH CORP	5,122.		
532457108 ELI LILLY & CO	8,392.	5,226.	36,284.
594918104 MICROSOFT CORP	5,832.	2,217.	137,831.
620076307 MOTOROLA SOLUTIONS I	2,883.	2,665.	11,556.
742718109 PROCTER & GAMBLE CO	8,638.		
863667101 STRYKER CORP	11,889.	7,401.	11,882.
874039100 TAIWAN SEMICONDUCTOR	13,877.	9,612.	18,367.
00287Y109 ABBVIE INC	12,497.		
02079K305 ALPHABET INC/CA-CL A	18,229.	7,012.	89,160.
11135F101 BROADCOM INC	16,945.	9,515.	67,697.
12514G108 CDW CORP/DE	1,647.		
22160K105 COSTCO WHOLESALE COR	7,229.	5,915.	24,739.
30303M102 META PLATFORMS INC	29,919.	23,171.	67,919.
57636Q104 MASTERCARD INC CL A	7,985.	5,184.	26,329.
78409V104 S&P GLOBAL INC	1,992.	1,992.	6,972.
91324P102 UNITEDHEALTH GROUP I	9,513.	4,685.	10,623.
G1151C101 ACCENTURE PLC CLASS	10,794.	3,818.	7,739.
023135106 AMAZON COM INC	43,577.	32,890.	94,776.
037833100 APPLE INC	2,308.	1,780.	140,235.
053332102 AUTOZONE INC	4,604.	3,837.	16,010.
74762E102 QUANTA SVCS INC	4,495.	3,669.	12,642.
92826C839 VISA INC CLASS A SHA	23,280.	19,652.	28,760.
98978V103 ZOETIS INC	12,109.		
35137L105 FOX CORP - CLASS A -	9,759.		
42809H107 HESS CORPORATION	7,893.	5,225.	6,251.
580135101 MCDONALD'S CORP	10,408.	8,765.	9,276.

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
723787107 PIONEER NAT RES CO	10,255.		
101137107 BOSTON SCIENTIFIC CO	14,546.	7,059.	11,701.
126408103 CSX CORP	11,912.		
127387108 CADENCE DESIGN SYSTE	15,191.	12,154.	17,727.
438516106 HONEYWELL INTL INC	13,084.	10,739.	13,102.
452308109 ILLINOIS TOOL WORKS	12,582.	10,647.	11,157.
713448108 PEPSICO INC	17,089.		
81762P102 SERVICE NOW INC	20,312.	14,624.	28,623.
872540109 TJX COMPANIES INC NE	12,581.	10,957.	16,309.
90384S303 ULTA BEAUTY INC	5,322.		
22788C105 CROWDSTRIKE HOLDINGS		10,770.	9,580.
512807306 LAM RESEARCH CORP		4,207.	16,613.
571903202 MARRIOTT INTERNATIONAL		13,977.	16,179.
67066G104 NVIDIA CORP		128,574.	129,456.
	-----	-----	-----
TOTALS	450,020.	398,137.	1,133,308.
	=====	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
461418444 WCM FOCUSED INTL GRO	C	150,000.	150,000.	185,983.
464287200 ISHARES CORE S&P 500	C	1,599,975.	1,599,975.	2,747,370.
464287598 ISHARES RUSSELL 1000	C	460,289.	460,289.	1,242,222.
464287606 ISHARES S&P MID-CAP	C	87,526.	87,526.	278,337.
464287614 ISHARES RUSSELL 1000	C	562,608.	562,608.	1,653,706.
921939203 VANGUARD INTERNATIONAL	C	150,000.	150,000.	142,024.
46090E103 INVESCO QQQ TRUST ET	C	202,056.	202,056.	408,984.
09260B309 BLACKROCK CORE BOND	C	636,974.	635,943.	572,297.
46432F842 ISHARES CORE MSCI EA	C	249,622.	249,622.	267,064.
46434G103 ISHARES CORE MSCI EM	C	202,044.	202,044.	177,026.
56167N712 NUANCE MID CAP VALUE	C	175,000.		
74256W584 PRINCIPAL MIDCAP FUN	C	359,013.	160,302.	268,437.
97717X669 WISDOMTREE U.S. QUAL	C	201,982.	201,982.	356,092.
057071805 BAIRD INTERMEDIATE B	C	500,000.	500,000.	476,476.
057071854 BAIRD AGGREGATE BOND	C	791,765.	791,765.	698,984.
552746364 MFS EMERGING MKTS DE	C	300,000.	300,000.	232,792.
464287804 ISHARES CORE S&P SMA	C	386,884.	386,884.	413,409.
89154M702 TOUCHSTONE SANDS EM	C	76,791.	76,791.	84,423.
46429B267 ISHARES U S TREASURY	C	348,482.	548,511.	566,871.
46429B697 ISHARES MSCI USA MIN	C	268,460.	268,460.	331,187.
46434V456 ISHARES MSCI INTL QU	C	149,759.	149,759.	155,681.
94987W794 ALLSPRING CORE BOND	C		300,000.	299,176.
		-----	-----	-----
TOTALS		7,859,230.	7,984,517.	11,558,541.
		=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
2024 TRANSACTIONS POSTED IN 2025	5,201.
COST BASIS ADJ - PRIOR YEAR ROC	1,031.
ROUNDING	3.
	-----
TOTAL	6,235.
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RECIPIENT NAME:

PNC Bank Charitable Trust Grant Review

ADDRESS:

Tower at PNC Plaza 300 Fifth Ave, MS: PT-PTWR-29-2  
Pittsburgh, PA 15222

RECIPIENT'S PHONE NUMBER: 412-762-6538

FORM, INFORMATION AND MATERIALS:

SEE FOOTNOTES

SUBMISSION DEADLINES:

SEE FOOTNOTES

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SEE FOOTNOTES

FEDERAL FOOTNOTES

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PART XIV INFORMATION REGARDING CONTRIBUTION, GRANT, GIFT, LOAN, SCHOLARSHIP, ETC., PROGRAMS:

2B. FORM FOR WHICH APPLICATIONS SHOULD BE SUBMITTED AND INFORMATION THEY SHOULD INCLUDE:

PLEASE REFERENCE THE NAME OF THE TRUST IN ALL COMMUNICATIONS. PLEASE VISIT WWW.PNCSITES.COM/PNCFOUNDATION/CHARITABLE\_TRUSTS.HTML FOR CONTACT INFORMATION, APPLICATION, SUBMISSION GUIDELINES AND DEADLINES. ORGANIZATIONS INTERESTED IN SUBMITTING A GRANT PROPOSAL ARE URGED TO CONTACT THE CHARITABLE TRUST GRANT REVIEW COMMITTEE PRIOR TO SUBMITTING.

2C. SUBMISSION DEADLINES:

SEE WEBSITE WWW.PNCSITES.COM/PNCFOUNDATION/CHARITABLE\_TRUSTS.HTML FOR SPECIFIC INFORMATION

2D. RESTRICTIONS OR LIMITATIONS:

SEE WEBSITE WWW.PNCSITES.COM/PNCFOUNDATION/CHARITABLE\_TRUSTS.HTML FOR SPECIFIC INFORMATION